



January 29, 2019

Regional Transit Authority
Board Report



Speaking on an Agenda Item

If you wish to speak before the vote on any agenda item, please fill out a purple form on the sign-in table. Comments will be limited to three minutes.

Speaking During the Public Comment Period

If you wish to speak during the public comment period, please fill out a white form on the sign-in table before the meeting. Comments will be limited to three minutes.



Agenda

- **Call to Order**
- **Pledge of Allegiance**
- **Roll Call**
- **Approval of Minutes**

A. Board Meeting – December 18, 2018



Agenda

- **RTA Chairman's Report – Flozell J. Daniels, Jr.**
 - A. Retirement of Commissioner Earline Roth**



Agenda

➤ **Executive Director's Report**

A. Authorization to Procure Professional Services Pursuant to Resolution #18-065



Agenda

- **RTA General Counsel's Report**



Agenda

- **Jefferson Parish Report**



Agenda

- **Finance Committee Chairman's Report**
 - A. Financial Statements – December



Agenda

➤ **Financial Statements – December**

Ronald G. Baptiste, Jr.

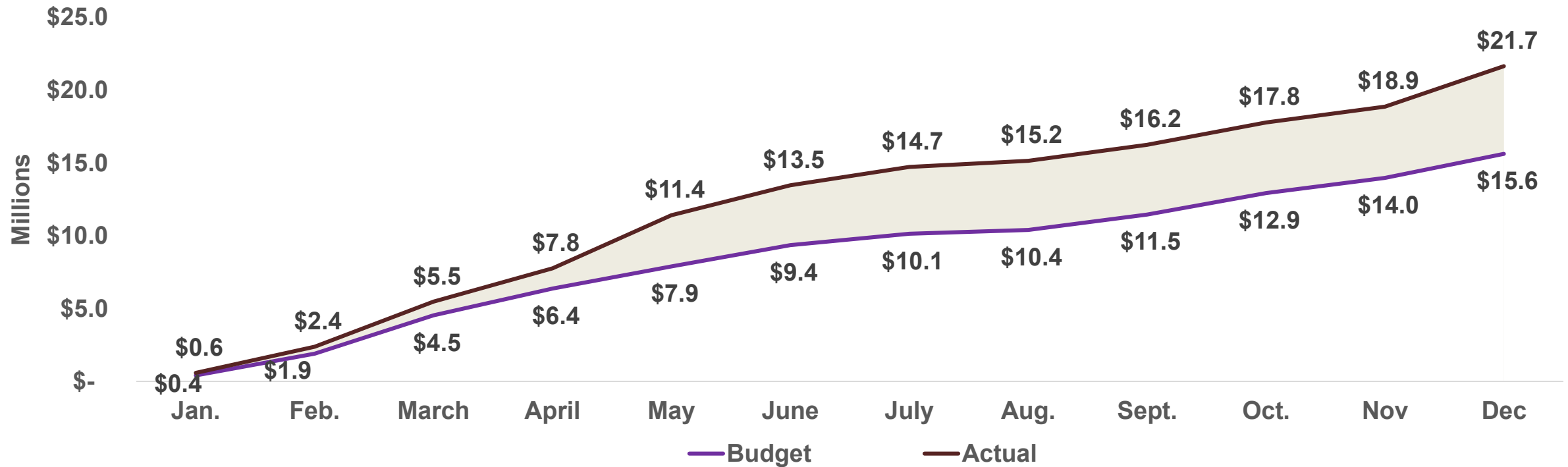


Net Operating Revenue Comparison to Budget

Calculation:

Total operating revenues and government assistance – Total operating expenses and TMSEL legacy costs.

- From January through December, operating revenues and government assistance have exceeded operating expenses and TMSEL legacy costs by \$21.7 million
- This is \$6.1 million more than projected



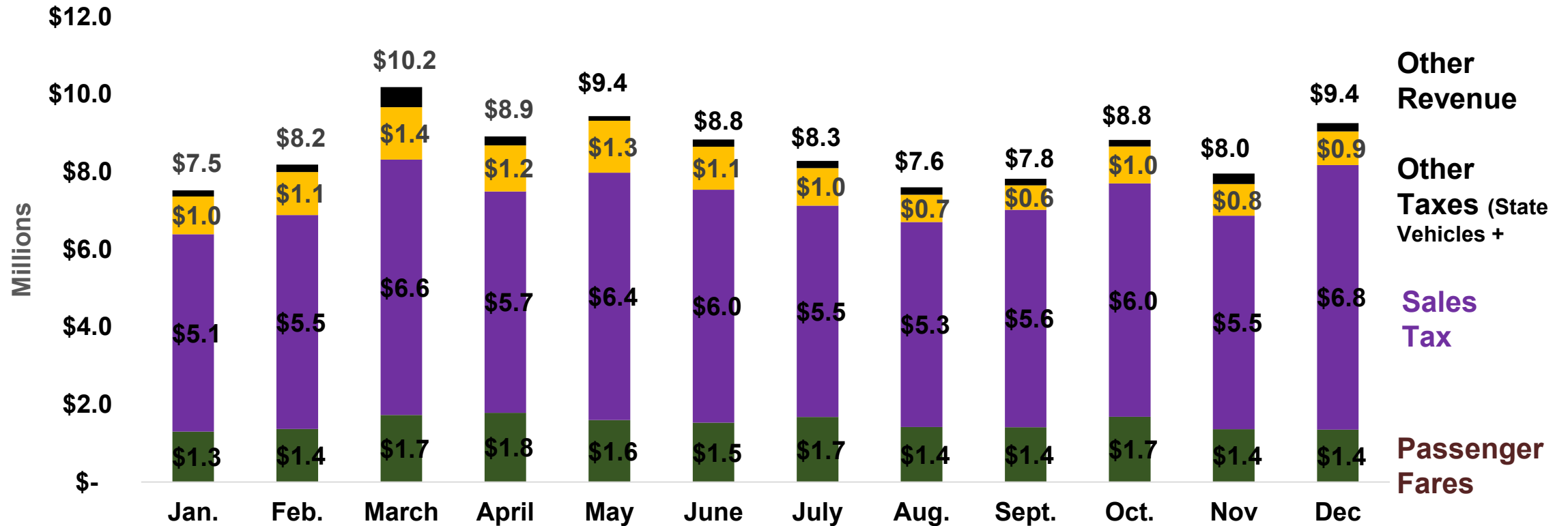


Revenue Sources

Calculation

Total revenue from operations before government assistance, including tax revenues, fares, and ancillary revenues.

- About 80% of RTA operating revenue comes from sales tax collections



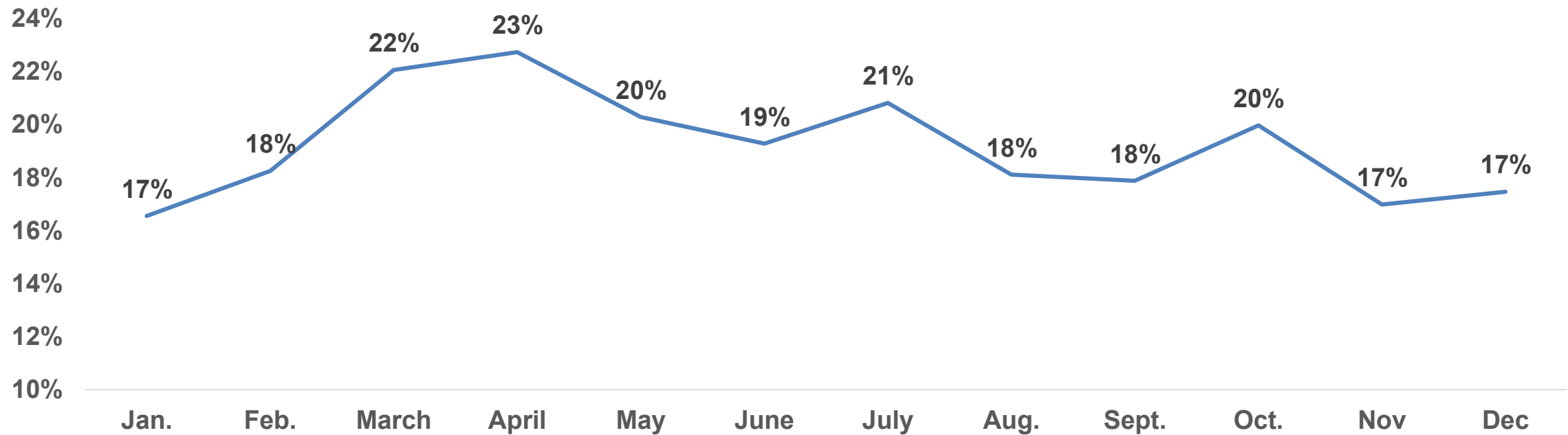


Farebox Recovery Ratio

Calculation

Fares collected / Operating expenses

- The lack of any meaningful favorable movement in passenger revenues and operating expenses contributed to the flat performance in farebox recovery for the month
- Ratio remains within normal range of 10% to 30%



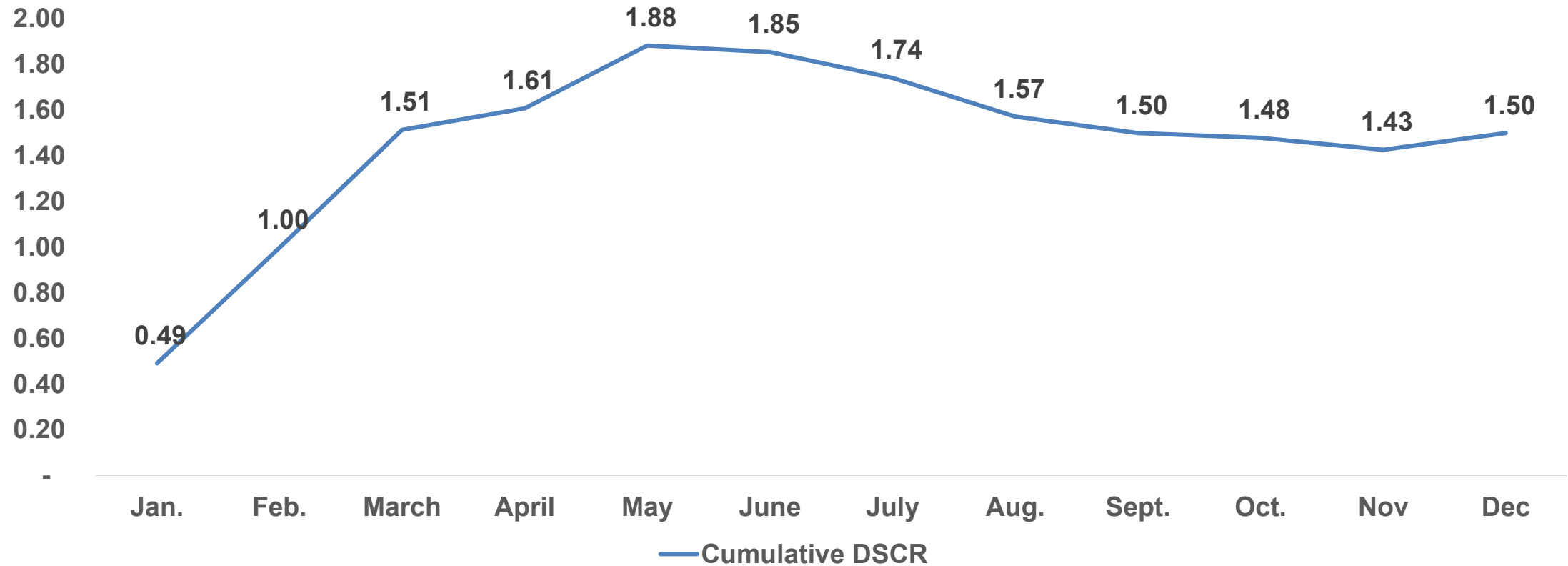


Debt Service Coverage Ratio

Calculation

$\text{Net operating revenue} / (\text{Debt interest} + \text{Debt principal})$

- Healthier net operating revenues in December provided a .07 increase in the cumulative debt service coverage ratio over the previous month
- RTA consistently earns sufficient operating income to cover debt interest and principal



Note: For each month, the figure is year-to-date. It includes the current month and all previous months



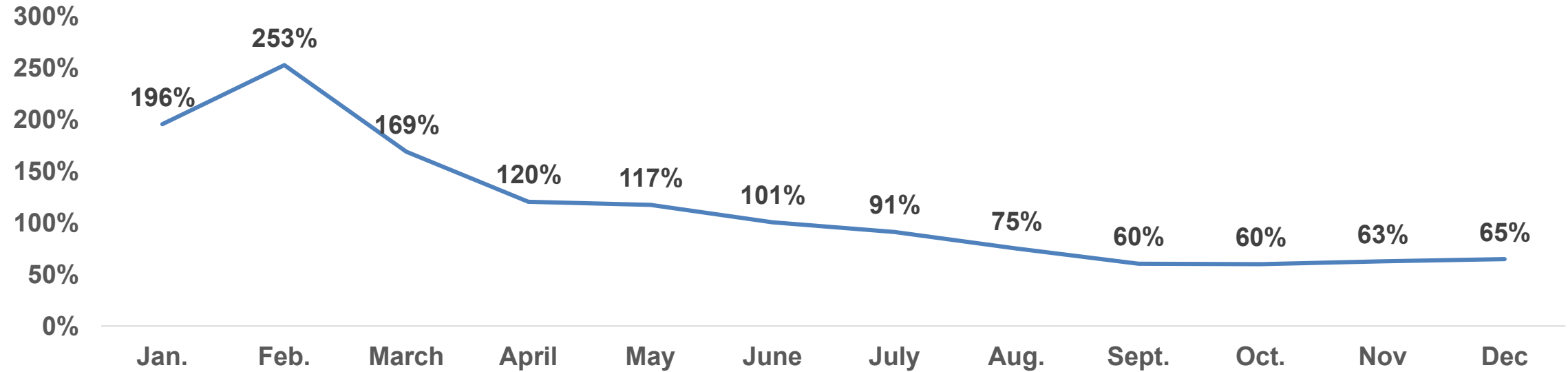
Finance Report

Capital Investments

Comparison to Budget

Calculation

*Actual capital expenditures /
budgeted capital
expenditures.*



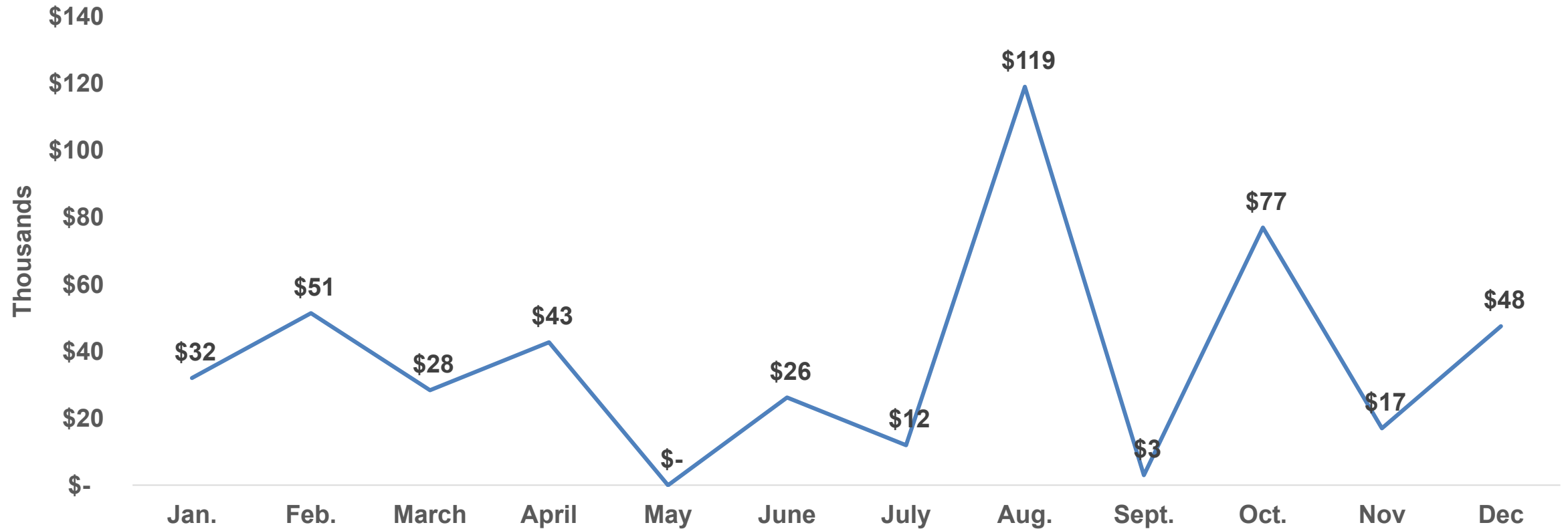


Liability Claims

Calculation

Sum of all paid out liability claims.

- Liability claims spiked in December to \$48,000
- Three claims were settled, which is within the average range of 2-3 cases per month



Detailed Income Statement (1/4)

	December 2019				Year to Date				2017 CM ACTUAL	2017 YTD ACTUAL
	Actual	Budget	Actual vs Budget	2018 vs 2017	Actual	Budget	Actual vs Budget	2018 vs 2017		
OPERATING REVENUES										
Passenger Revenue	1,350,755	1,486,088	-9%	-2%	18,201,999	18,496,366	-2%	1%	1,381,596	18,070,322
General Use Sales Tax	6,826,336	6,306,688	8%	9%	70,014,459	67,700,312	3%	5%	6,276,497	66,369,767
State Motor Vehicle Sales Tax	446,000	446,000	0%	14%	5,106,231	5,559,830	-8%	-6%	391,300	5,435,994
Hotel/Motel Sales Tax	419,962	336,983	25%	27%	6,913,163	6,641,642	4%	8%	331,887	6,404,726
Other Revenue	217,355	175,168	24%	4%	2,599,274	2,385,195	9%	10%	209,619	2,359,272
TOTAL OPERATING REVENUES	9,260,408	8,750,927	6%	8%	102,835,126	100,783,345	2%	4%	8,590,899	98,640,081
OPERATING EXPENSES										
Labor and Fringe Benefits	29,236	57,530	49%	-295%	297,161	709,416	58%	6%	7,397	317,819
Services	6,708,202	6,810,280	1%	-2%	81,730,079	81,928,847	0%	-3%	6,572,582	79,676,005
Materials and Supplies	320,614	396,237	19%	-9%	4,554,496	4,695,480	3%	-27%	294,861	3,578,037
Utilities	107,360	144,887	26%	16%	1,395,635	1,697,142	18%	6%	127,219	1,488,552
Casualty & Liability	521,250	530,892	2%	89%	6,200,645	6,314,172	2%	49%	4,783,111	12,258,056
Taxes	40,295	40,113	0%	-27%	448,340	474,771	6%	-3%	31,660	433,218
Miscellaneous	6,563	10,211	36%	40%	139,161	135,499	-3%	45%	11,013	252,737
TOTAL OPERATING EXP. (excl. Depr.)	7,733,521	7,990,150	3%	35%	94,765,518	95,955,327	1%	3%	11,827,843	98,004,424
NET OPERATING REVENUE	1,526,887	760,777	101%	-147%	8,069,608	4,828,018	67%	1169%	(3,236,944)	635,657

Detailed Income Statement (2/4)

	December 2019				Year to Date				2017 CM ACTUAL	2017 YTD ACTUAL
	Actual	Budget	Actual vs Budget	2018 vs 2017	Actual	Budget	Actual vs Budget	2018 vs 2017		
TMSEL LEGACY COSTS										
TMSEL Pension Costs	0	0	0%	0%	0	0	0%	0%	(728,603)	(728,603)
TMSEL Health Benefit Costs	105,482	188,518	44%	84%	1,574,045	2,262,200	30%	38%	652,870	2,556,016
TMSEL Workers' Comp. Costs	14,898	69,642	79%	92%	244,195	835,714	71%	80%	176,420	1,250,195
TMSEL All Other Costs	42,827	74,584	43%	4232%	593,247	895,000	34%	-26%	(1,036)	469,816
TMSEL LEGACY COSTS	163,207	332,744	51%	-64%	2,411,488	3,992,914	40%	32%	99,650	3,547,423
NET REVENUE (Before Gov't. Asst.)	1,363,680	428,033	219%	-141%	5,658,120	835,104	578%	-294%	(3,336,594)	(2,911,767)
MARITIME OPERATIONS										
Passenger Fares	117,308	107,049	10%	-29%	1,901,002	1,706,214	11%	6%	165,754.77	1,799,040.95
Services	(587,627)	(582,513)	-1%	-10%	(6,812,244)	(7,435,790)	8%	5%	(534,950)	(7,154,765)
Materials and Supplies	(58,408)	(25,980)	-125%	14%	(516,958)	(309,182)	-67%	-33%	(68,277)	(388,550)
Other Operating Expenses	(137)	(109)	-25%	11%	(965)	(1,299)	26%	2%	(153)	(983)
Grant Expenses	(27,240)	(1,500,000)	98%	99%	(6,608,655)	(13,902,965)	52%	-39%	(2,551,509)	(4,751,966)
Preventive Maintenance	0	39,576	100%	0%	0	474,912	100%	0%	0	0
Grant Revenues	21,652	1,200,000	-98%	-99%	5,283,266	11,122,372	-52%	39%	2,052,389	3,812,756
State Subsidy	534,452	761,977	-30%	-43%	6,754,555	8,345,738	-19%	1%	936,745	6,684,468
TOTAL MARITIME OPERATIONS	0	0	0%	0%	0	0	0%	0%	0	0

Detailed Income Statement (3/4)

	December 2019				Year to Date				2017 CM ACTUAL	2017 YTD ACTUAL
	Actual	Budget	Actual vs Budget	2018 vs 2017	Actual	Budget	Actual vs Budget	2018 vs 2017		
GOVERNMENT OPERATING ASST.										
Preventive Maintenance	1,150,846	1,077,033	7%	22%	14,104,846	12,924,389	9%	20%	945,334	11,768,804
State Parish Transportation	276,562	154,052	80%	12%	1,878,869	1,848,619	2%	-5%	246,701	1,971,481
Federal - Other	0	1,625	-100%	0%	10,217	19,500	-48%	6%	0	9,640
Other State Funds	0	0	0%	0%	0	0	0%	0%	0	0
TOTAL GOV'T. OPERATING ASST.	1,427,408	1,232,710	16%	20%	15,993,932	14,792,508	8%	16%	1,192,035	13,749,926
NET REVENUE (After Gov't. Asst.)	2,791,088	1,660,743	68%	-230%	21,652,052	15,627,612	39%	100%	(2,144,559)	10,838,159
GOV'T NON-OPERATING REV. (EXP.)										
Federal - Capital	603,929	2,568,168	-76%	-43%	3,368,129	10,382,279	-68%	-71%	1,050,542	11,520,846
Local - Capital	765,012	642,042	19%	-69%	5,539,062	2,595,570	113%	-4%	2,492,516	5,775,174
Capital Expenditures	(1,368,941)	(3,210,210)	57%	61%	(8,907,191)	(12,977,849)	31%	49%	(3,543,058)	(17,296,021)
FEMA Insurance Reimbursement	0	0	0%	0%	0	0	0%	0%	0	0
FEMA Project Worksheets	1,302,742	435,888	199%	85%	2,757,573	4,993,304	-45%	23%	705,467	2,234,687
FEMA Project Worksheet Expenditures	(1,302,360)	(435,888)	-199%	-2099%	(2,744,223)	(4,993,304)	45%	-69%	(59,222)	(1,622,190)
TOTAL GOV'T NON-OPER. REV. (EXP.)	382	0	-100%	-100%	13,350	0	-100%	-98%	646,245	612,497
TOTAL REVENUE (EXPENSE) BEFORE	2,791,470	1,660,743	68%	-286%	21,665,402	15,627,612	39%	89%	(1,498,314)	11,450,656

Detailed Income Statement (4/4)

	December 2019				Year to Date				2017 CM ACTUAL	2017 YTD ACTUAL
	Actual	Budget	Actual vs Budget	2018 vs 2017	Actual	Budget	Actual vs Budget	2018 vs 2017		
CAPITAL EXPENDITURES										
Interest Income - Capital (bonds)	77,112	0	100%	25%	682,461	0	100%	43%	61,701	476,017
Capital Interest Expense	(385,228)	(387,676)	1%	5%	(4,568,763)	(4,652,109)	2%	-31%	(403,812)	(3,499,983)
Interest from Disaster Borrowing	(85,510)	(94,178)	9%	-40%	(1,086,802)	(1,130,144)	4%	9%	(61,042)	(1,188,133)
TOTAL CAPITAL EXPENDITURES	(393,627)	(481,854)	-18%	-2%	(4,973,104)	(5,782,253)	-14%	18%	(403,154)	(4,212,099)
PRINCIPAL ON LONG TERM DEBT										
Principal on Long Term Debt	(570,616)	(570,615)	0%	-4%	(6,847,389)	(6,847,389)	0%	-4%	(548,882)	(6,586,588)
Principal on Disaster Borrowing	(186,822)	(186,822)	0%	-5%	(2,241,861)	(2,241,861)	0%	-5%	(178,538)	(2,142,451)
TOTAL PRINCIPAL ON L-TERM DEBT	(757,438)	(757,437)	0%	-4%	(9,089,250)	(9,089,250)	0%	-4%	(727,420)	(8,729,039)
OTHER FUNDING SOURCES										
Restricted Operating / Capital Reserve	(1,640,406)	(421,452)	-289%	162%	(7,603,048)	(756,109)	-906%	610%	2,628,887	1,490,482
TOTAL OTHER FUNDING	(1,640,406)	(421,452)	-289%	162%	(7,603,048)	(756,109)	-906%	610%	\$ 2,628,887	\$ 1,490,482
NET OPERATING REVENUE	0	0	0%	0%	0	0	0%	0%	\$ 0	\$ 0
Depreciation - Local	108,048	186,088	42%	0%	1,352,864	2,233,057	39%	-1%	108,141	1,333,933
Depreciation - Federal	2,772,649	1,689,997	-64%	-60%	21,930,348	20,279,956	-8%	-5%	1,734,347	20,863,035
Total Depreciation	2,880,697	1,876,085	-54%	-56%	23,283,212	22,513,013	-3%	-5%	1,842,488	22,196,969



Agenda

➤ **Finance Committee Chairman's Report cont'd**

B. Procurement Authorizations

1. To Award:

- a. Special Trackwork for St. Charles Streetcar Line's Double Crossover at Claiborne & Carrollton. The Riverfront Streetcar Line and the New Construction Between the Canal and Riverfront Streetcar Lines



Agenda

➤ **Finance Committee Chairman's Report cont'd**

2. To Cancel:

a. Audit and Financial Oversight Services RFQ

b. Dissolution of the Corporate Endeavor Agreement and Escrow Agreement between the City of New Orleans, Audubon Commission and RTA – Ferry Terminal Pedestrian Bridge



Agenda

➤ **Finance Committee Chairman's Report cont'd**

3. To Extend:

- a. Audit and Financial Oversight Services
- b. Professional Services Agreement with the Existing On-Call Architectural and Engineering Firms



Agenda

➤ **Finance Committee Chairman's Report cont'd**

4. To Solicit:

- a. Professional Services for Vehicle and Facility Condition Assessment
- b. Vehicle and Facility Maintenance Management Software



Agenda

- **Finance Committee Chairman's Report** cont'd
 - C. Procurement Status Report



Agenda

➤ **Cooperative Endeavor Agreements**

- A. City of New Orleans – Ferry Terminal Project
- B. City of New Orleans – NOPD – Mardi Gras 2019
- C. City of New Orleans – Sanitation Department – Mardi Gras 2019



Agenda

- **Operations and Administration Committee Chairman's Report**
 - Commissioner Fred Neal



Agenda

- **Riders Advisory Committee Liaison Report**
 - Commissioner Fred Neal



Agenda

- **Executive Management Reports**

- Justin T. Augustine, III



Executive Management Report

- Employee of the Month
- Federal Government Furloughs
- Grant Drawdowns
- Valerie Jefferson – Executive Team - ATU



Executive Management Report

➤ **Employees of the Month**

- ✓ **Cassandra Bennett – Paratransit**
- ✓ **Eric Blache – Rail Maintenance**
- ✓ **Derrick Magee – Bus Maintenance**
- ✓ **Blake Cunningham - Marketing**



Executive Management Report

- Federal Government Furloughs
- Grant Drawdowns
- Valerie Jefferson – Executive Team - ATU



Agenda

➤ **New Business**



Agenda

- **Audience Questions and Comments**



Adjournment

Thank You!

