

**September 2020
Analysis of Financials**

Budget	Actuals	\$ Variance	% Var.	Explanation of Variance
<u>Passenger Revenue</u>				
13,529,882	4,760,424	(8,769,458)	(64.82%)	Passenger Fares were 64.8% (\$8.8m) below YTD projections through September and ridership was 59.7% (7.4m) under budget. Pass Sales were almost 60.4% (\$1.9m) under projections. As the area remained in Phase 2 of COVID19 restrictions in September, monthly passenger fares decreased 3.2% but monthly ridership increased 74.6% from August.
<u>Sales Tax</u>				
64,748,194	48,500,104	(16,248,090)	(25.09%)	Actual CNO sales tax collections through August have been received. These collections reflect a \$15.0m negative variance (27.6%). When compared to the same time period in 2019 there is a \$14.3m disparity (26.7%). State Motor Vehicle sales tax is \$100k (3.9%) under projections through June. The effects of the COVID19 pandemic and to a substantially smaller degree, the collapse of the Hard Rock Hotel are the reasons for these negative variances.
<u>Services</u>				
64,067,130	62,804,037	1,263,093	1.97%	Management Service Fees were under budget \$246k (0.4%) through September due to reduced service from the COVID19 pandemic. Professional/Technical Services were also under budget over \$1m (28%). Most line items comprising Professional/Technical Services (Consultants, Data Processing Services, Other Outside Services, etc.) was under budget through September.
<u>Materials and Supplies</u>				
4,430,202	2,100,407	2,329,795	52.59%	Diesel fuel prices for the month of September were budgeted at \$2.30/gal. (excl. \$0.21/gal. tax). Actual diesel fuel prices for September averaged \$1.20/gal. (before taxes), which was \$1.10/gal. under budget and \$0.10 less than the average price for September. Year-to-date, diesel fuel prices averaged \$1.33/gal., \$0.97/gal. less than the budget. Diesel fuel consumption for September was 30,500 gallons under budget; year-to-date, it was 386,300 gallons less than the budget.
<u>Utilities</u>				
1,398,417	972,659	425,758	30.45%	Propulsion Power, Electricity, Gas and Water were all under budget through September due to reduced service on the streetcar lines and due to lower than anticipated utility rates and usage at RTA facilities.
<u>Casualty and Liability</u>				
5,148,984	5,845,266	(696,282)	(13.52%)	The reason for this overage was an additional reserve amount of \$969,400 recorded through September to reflect the potential liability for those who have filed or are expected to file a legitimate claim. This additional reserve amount was previously part of H & G's reserves but the auditors recommended it to be included with RTA's reserves.
<u>Miscellaneous</u>				
281,580	95,731	185,849	66.00%	Most line items comprising Miscellaneous Expenses are under budget through September but Travel and Meeting which includes the training budget was the primary reason comprising \$137k (73%) of the \$186k positive variance.

**REGIONAL TRANSIT AUTHORITY
CONSOLIDATED INCOME STATEMENT
BUDGET TO ACTUAL COMPARISON
September 30, 2020
Unaudited**

	Current Month				Year to Date				2020 Annual Budget
	Budget	Actual	\$ Var.	%Var.	Budget	Actual	\$ Var.	%Var.	
Operating Revenues									
Passenger Fares	1,488,916	429,726	(1,059,190)	(71.14%)	13,529,882	5,190,150	(8,339,732)	(61.64%)	18,037,334
General Use Sales Tax	5,891,954	3,349,617	(2,542,337)	(43.15%)	54,858,634	42,190,952	(12,667,682)	(23.09%)	74,631,150
State Motor Vehicle Sales Tax	428,655	569,196	140,541	32.79%	4,079,529	3,978,903	(100,626)	(2.47%)	5,302,369
Hotel/Motel Sales Tax	381,180	185,045	(196,135)	(51.45%)	5,810,031	2,330,249	(3,479,782)	(59.89%)	7,257,956
Other Revenue	152,129	104,490	(47,639)	(31.32%)	1,526,809	1,139,896	(386,913)	(25.34%)	2,070,198
Total Operating Revenues	8,342,834	4,638,073	(3,704,761)	(44.41%)	79,804,885	54,830,150	(24,974,735)	(31.29%)	107,299,007
Operating Expenses									
Labor and Fringe Benefits	692,103	664,029	28,074	4.06%	6,233,707	5,876,975	356,732	5.72%	8,310,043
Services	6,989,841	7,819,884	(830,043)	(11.87%)	64,067,130	62,804,037	1,263,093	1.97%	85,379,469
Materials and Supplies	481,872	208,120	273,752	56.81%	4,430,202	2,100,407	2,329,795	52.59%	5,895,562
Utilities	150,768	118,703	32,065	21.27%	1,398,417	972,659	425,758	30.45%	1,815,977
Casualty & Liability	579,183	508,067	73,116	12.62%	5,148,984	5,845,266	(696,282)	(13.52%)	6,886,533
Taxes	41,782	32,170	9,612	23.00%	383,727	291,886	91,841	23.93%	511,491
Miscellaneous	36,770	20,330	16,440	44.71%	281,580	95,731	185,849	66.00%	381,688
Leases and Rentals	14,234	5,172	9,062	63.67%	124,866	98,304	26,562	21.28%	167,588
Total Operating Expenses (excl. Depr.)	8,986,553	9,374,475	(387,922)	(4.32%)	82,068,633	78,085,267	3,983,366	4.85%	109,348,371
Net Operating Revenue	(643,719)	(4,736,402)	(4,092,683)	635.79%	(2,263,748)	(23,255,116)	(20,991,368)	927.28%	(2,049,364)
TMSEL Legacy Costs									
TMSEL Pension Costs	0	0	0	0.00%	0	0	0	0.00%	0
TMSEL Health Benefit Costs	143,750	91,968	51,782	36.02%	1,293,750	1,012,561	281,189	21.73%	1,725,000
TMSEL Workers' Compensation Costs	13,750	2,220	11,530	83.86%	123,750	158,951	(35,201)	(28.44%)	165,000
TMSEL All Other Costs	52,500	44,363	8,137	15.50%	472,500	366,731	105,769	22.39%	630,000
Total TMSEL Legacy Costs	210,000	138,550	71,450	34.02%	1,890,000	1,538,242	351,758	18.61%	2,520,000
Net Revenue (Before Gov't. Asst.)	(853,719)	(4,874,952)	(4,021,233)	471.03%	(4,153,748)	(24,793,358)	(20,639,610)	496.89%	(4,569,364)
Maritime Operations									
Passenger Fares	85,959	44,763	(41,196)	(47.93%)	786,135	350,293	(435,852)	(55.44%)	1,050,000
Labor and Fringe Benefits	0	(15,370)	15,370	(100.00%)	0	(72,323)	72,323	(100.00%)	0
Services	(311,406)	(794,354)	482,948	(155.09%)	(2,841,277)	(7,446,751)	4,605,474	(162.09%)	(3,815,208)
Materials and Supplies	(61,162)	(19,510)	(41,652)	68.10%	(564,475)	(183,476)	(380,999)	67.50%	(757,696)
Other Operating Expenses	(81,250)	(69)	(81,181)	99.91%	(731,250)	(24,154)	(707,096)	96.70%	(975,000)
Grant Expenses	(2,713,231)	(427,579)	(2,285,652)	84.24%	(15,966,188)	(1,498,650)	(14,467,538)	90.61%	(24,105,881)
CARES Act Funding	0	414,126	(414,126)	0.00%	0	2,621,092	(2,621,092)	100.00%	0
Preventive Maintenance	39,950	(32,345)	(72,295)	(180.96%)	359,550	485,000	125,450	34.89%	479,400
Grant Revenues	2,064,999	162,101	(1,902,898)	(92.15%)	12,151,622	370,645	(11,780,977)	(96.95%)	18,346,824
State Subsidy	976,141	668,239	(307,902)	(31.54%)	6,805,883	5,398,332	(1,407,551)	(20.68%)	9,777,761
Total Maritime Operations	0	0	0	0.00%	0	0	0	0.00%	0
Government Operating Assistance									
Preventive Maintenance	1,126,830	1,129,866	3,056	0.27%	10,141,466	9,652,022	(489,444)	(4.83%)	13,521,954
State Parish Transportation	162,798	162,798	0	0.00%	1,485,182	1,472,325	7,143	0.49%	1,953,576
Federal - Other	0	0	0	0.00%	0	0	0	0.00%	0
CARES Act Funding	0	6,966,859	6,966,859	100.00%	0	34,727,001	34,727,001	100.00%	0
Total Government Operating Assistance	1,289,628	8,259,543	6,969,915	540.46%	11,606,648	45,851,349	34,244,701	295.04%	15,475,530
Net Revenue (After Gov't. Asst.)	435,909	3,384,590	2,948,681	676.44%	7,452,900	21,057,990	13,605,090	182.55%	10,906,166

**REGIONAL TRANSIT AUTHORITY
CONSOLIDATED INCOME STATEMENT
BUDGET TO ACTUAL COMPARISON
September 30, 2020
Unaudited**

	Current Month				Year to Date				2020 Annual Budget
	Budget	Actual	\$ Var.	%Var.	Budget	Actual	\$ Var.	%Var.	
Net Revenue (After Gov't. Asst.)	435,909	3,384,590	2,948,681	676.44%	7,452,900	21,057,990	13,605,090	182.55%	10,906,166
Government Non-Operating Rev. (Exp.)									
Federal - Capital	1,224,077	207,297	(1,016,780)	(83.07%)	11,253,412	7,486,423	(3,766,989)	(33.47%)	16,200,113
Local - Capital	328,854	54,316	(274,538)	(83.48%)	3,108,859	1,947,827	(1,161,032)	(37.35%)	4,414,019
Capital Expenditures	(1,552,931)	(261,614)	1,291,317	(83.15%)	(14,362,271)	(9,434,251)	4,928,020	(34.31%)	(20,614,132)
FEMA Insurance Reimbursement	0	0	0	0.00%	0	0	0	0.00%	0
FEMA Project Worksheets	138,940	0	(138,940)	(100.00%)	447,471	(267,686)	(715,157)	(159.82%)	999,000
FEMA Project Worksheet Expenditures	(138,940)	0	138,940	(100.00%)	(447,471)	267,686	715,157	(159.82%)	(999,000)
Total Gov't. Non-Operating Rev. (Exp.)	0	0	0	0.00%	0	0	0	0.00%	0
Total Revenues (Expenses) Before Capital Expenditures and Debt	435,909	3,384,590	2,948,681	676.44%	7,452,900	21,057,990	13,605,090	182.55%	10,906,166
Capital Expenditures									
Interest Income - Capital (bonds)	75,000	(125,514)	(200,514)	(267.35%)	675,000	85,223	(589,777)	(87.37%)	900,000
Capital Interest Expense	(433,092)	(265,159)	167,933	38.78%	(3,897,824)	(2,527,894)	1,369,930	35.15%	(5,197,099)
Interest from Disaster Borrowing	(76,439)	(76,440)	(1)	(0.00%)	(687,955)	(687,955)	(0)	(0.00%)	(917,273)
2010 Bond Refinancing Savings	359,283	2,696,119	2,336,836	650.42%	3,233,548	2,696,119	(537,429)	(16.62%)	4,311,398
Total Capital Expenditures	(75,248)	2,229,006	2,304,254	3062.21%	(677,231)	(434,508)	242,723	35.84%	(902,974)
Principal on Long Term Debt									
Principal on Long Term Debt	(618,740)	(618,740)	(0)	(0.00%)	(5,568,662)	(5,568,662)	(0)	(0.00%)	(7,424,883)
Principal on Disaster Borrowing	(204,561)	(204,561)	0	0.00%	(1,841,049)	(1,841,049)	0	0.00%	(2,454,732)
Total Principal on Long Term Debt	(823,301)	(823,301)	(0)	0.00%	(7,409,711)	(7,409,711)	(0)	(0.00%)	(9,879,615)
Net Revenue less Capital Expenditures and Principal on Long Term Debt	(462,640)	4,790,295	5,252,935	1135.43%	(634,042)	13,213,771	13,847,813	2184.05%	123,577
Other Funding Sources									
Restricted Operating / Capital Reserve	462,640	(4,790,295)	5,252,935	1135.43%	634,042	(13,213,771)	13,847,813	2184.05%	(123,577)
Total Other Funding	462,640	(4,790,295)	5,252,935	1135.43%	634,042	(13,213,771)	13,847,813	2184.05%	(123,577)
Net Revenue / Expense	0	0	0	0.00%	0	0	0	0.00%	0
Depreciation									
Depreciation - Local	108,334	94,288	14,046	12.97%	975,000	848,589	126,411	12.97%	1,300,000
Depreciation - Federal	1,850,000	1,730,766	119,234	6.45%	16,650,000	16,192,488	457,512	2.75%	22,200,000
Total Depreciation	1,958,334	1,825,053	133,281	6.81%	17,625,000	17,041,076	583,924	3.31%	23,500,000

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	Prior Yr.	Current Yr.	\$ Var.	%Var.	Prior Yr.	Current Yr.	\$ Var.	%Var.
Operating Revenues								
Passenger Fares	1,394,120	429,726	(964,395)	(69.18%)	13,357,859	5,190,150	(8,167,709)	(61.15%)
General Use Sales Tax	5,379,154	3,349,617	(2,029,537)	(37.73%)	53,432,439	42,190,952	(11,241,487)	(21.04%)
State Motor Vehicle Sales Tax	423,171	569,196	146,025	34.51%	3,836,424	3,978,903	142,479	3.71%
Hotel/Motel Sales Tax	212,404	185,045	(27,359)	(12.88%)	5,546,604	2,330,249	(3,216,355)	(57.99%)
Other Revenue	209,045	104,490	(104,555)	(50.02%)	1,662,975	1,139,896	(523,079)	(31.45%)
Total Operating Revenues	7,617,893	4,638,073	(2,979,820)	(39.12%)	77,836,301	54,830,150	(23,006,151)	(29.56%)
Operating Expenses								
Labor and Fringe Benefits	478,733	664,029	(185,295)	(38.71%)	952,101	5,876,975	(4,924,874)	(517.26%)
Services	6,664,281	7,819,884	(1,155,603)	(17.34%)	60,582,188	62,804,037	(2,221,850)	(3.67%)
Materials and Supplies	421,680	208,120	213,560	50.65%	3,200,319	2,100,407	1,099,912	34.37%
Utilities	120,914	118,703	2,211	1.83%	1,152,955	972,659	180,295	15.64%
Casualty & Liability	3,230,504	508,067	2,724,437	84.33%	6,963,449	5,845,266	1,118,182	16.06%
Taxes	48,443	32,170	16,273	33.59%	342,095	291,886	50,210	14.68%
Miscellaneous	24,474	20,330	4,143	16.93%	99,875	95,731	4,144	4.15%
Leases and Rentals	668	5,172	(4,504)	100.00%	668	98,304	(97,636)	100.00%
Total Operating Expenses (excl. Depr.)	10,989,697	9,374,475	1,615,223	14.70%	73,293,649	78,085,267	(4,791,617)	(6.54%)
Net Operating Revenue	(3,371,804)	(4,736,402)	(1,364,598)	40.47%	4,542,652	(23,255,116)	(27,797,768)	(611.93%)
TMSEL Legacy Costs								
TMSEL Pension Costs	0	0	0	0.00%	0	0	0	0.00%
TMSEL Health Benefit Costs	79,895	91,968	12,273	15.40%	1,250,761	1,012,561	(238,200)	(19.04%)
TMSEL Workers' Compensation Costs	(31,164)	2,220	33,384	(107.12%)	116,763	158,951	42,188	36.13%
TMSEL All Other Costs	42,922	44,363	1,441	3.36%	344,006	366,731	22,724	6.61%
Total TMSEL Legacy Costs	91,453	138,550	47,097	51.50%	1,711,530	1,538,242	(173,288)	(10.12%)
Net Revenue (Before Gov't. Asst.)	(3,463,257)	(4,874,952)	(1,411,695)	40.76%	2,831,121	(24,793,358)	(27,624,480)	(975.74%)
Maritime Operations								
Passenger Fares	141,604	44,763	(96,841)	(68.39%)	1,341,879	350,283	(991,596)	(73.90%)
Labor and Fringe Benefits	0	(15,370)	(15,370)	100.00%	0	(72,323)	(72,323)	100.00%
Services	(816,490)	(794,354)	22,136	(2.71%)	(5,300,734)	(7,446,751)	(2,146,017)	40.49%
Materials and Supplies	(32,390)	(19,510)	12,880	(39.77%)	(376,586)	(183,476)	193,110	(51.28%)
Other Operating Expenses	(3,633)	(69)	3,564	(98.09%)	(5,616)	(24,154)	(18,537)	330.07%
Grant Expenses	(202,749)	(427,579)	(224,831)	110.89%	(4,085,066)	(1,498,650)	2,586,416	(63.31%)
CARES Act Funding	0	414,126	414,126	100.00%	0	2,621,092	2,621,092	100.00%
Preventive Maintenance	39,167	(32,345)	(71,512)	0.00%	352,500	485,000	132,500	0.00%
Grant Revenues	(14,851)	162,101	176,951	(1191.54%)	2,322,427	370,645	(1,951,781)	(84.04%)
State Subsidy	889,342	668,239	(221,103)	(24.86%)	5,751,195	5,398,332	(352,863)	(6.14%)
Total Maritime Operations	0	0	0	0.00%	0	0	0	0.00%
Government Operating Assistance								
Preventive Maintenance	1,579,967	1,129,886	(450,081)	(28.49%)	9,964,367	9,652,022	(312,345)	(3.13%)
State Parish Transportation	155,589	162,798	7,209	4.63%	1,427,021	1,472,325	45,304	3.17%
Federal - Other	0	0	0	0.00%	36	0	(36)	(100.00%)
CARES Act Funding	0	6,966,859	6,966,859	100.00%	0	34,727,001	34,727,001	100.00%
Total Government Operating Assistance	1,735,556	8,259,543	6,523,987	375.90%	11,391,424	45,851,349	34,459,924	302.51%
Net Revenue (After Gov't. Asst.)	(1,727,701)	3,384,590	5,112,292	(295.90%)	14,222,546	21,057,990	6,835,445	48.06%

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	Prior Yr.	Current Yr.	\$ Var.	%Var.	Prior Yr.	Current Yr.	\$ Var.	%Var.
Net Revenue (After Gov't. Asst.)	(1,727,701)	3,384,590	5,112,292	-295.90%	14,222,546	21,057,990	6,835,445	48.06%
Government Non-Operating Rev. (Exp.)								
Federal - Capital	253,668	207,297	(46,371)	(18.28%)	2,973,817	7,486,423	4,512,606	151.74%
Local - Capital	76,604	54,316	(22,288)	(29.09%)	623,832	1,947,827	1,323,995	212.24%
Capital Expenditures	(330,272)	(261,814)	68,658	(20.79%)	(3,597,649)	(9,434,251)	(5,836,601)	162.23%
FEMA Insurance Reimbursement	0	0	0	0.00%	0	0	0	0.00%
FEMA Project Worksheets	185,509	0	(185,509)	(100.00%)	1,288,833	(267,686)	(1,556,519)	(120.77%)
FEMA Project Worksheets Expenditures	(184,385)	0	184,385	(100.00%)	(1,280,473)	267,686	1,548,160	(120.91%)
Total Gov't. Non-Operating Rev. (Exp.)	1,124	0	(1,124)	(100.00%)	8,359	0	(8,359)	(100.00%)
Total Revenues (Expenses) Before Capital Expenditures and Debt	(1,726,578)	3,384,590	5,111,168	(296.03%)	14,230,906	21,057,990	6,827,085	47.97%
Capital Expenditures								
Interest Income - Capital (bonds)	111,042	(125,514)	(236,556)	(213.03%)	695,742	85,223	(610,520)	(87.75%)
Capital Interest Expense	(333,808)	(265,159)	68,649	(20.57%)	(3,086,877)	(2,527,894)	(558,983)	18.11%
Interest from Disaster Borrowing	(85,510)	(76,440)	(9,070)	10.61%	(769,591)	(687,955)	(81,636)	10.61%
2010 Bond Refinancing Savings	0	2,696,119	2,696,119	0.00%	0	2,696,119	2,696,119	0.00%
Total Capital Expenditures	(308,276)	2,229,006	2,537,282	(823.06%)	(3,160,726)	(434,508)	2,726,219	(86.25%)
Principal on Long Term Debt	(593,766)	(618,740)	24,975	(4.21%)	(5,343,890)	(5,568,662)	224,772	(4.21%)
Principal on Disaster Borrowing	(195,490)	(204,561)	9,071	(4.64%)	(1,759,412)	(1,841,049)	81,637	(4.64%)
Total Principal on Long Term Debt	(789,256)	(823,301)	34,045	(4.31%)	(7,103,303)	(7,409,711)	306,409	(4.31%)
Net Revenue less Capital Expenditures and Principal on Long Term Debt	(2,824,109)	4,790,295	7,614,405	269.62%	3,966,876	13,213,771	9,246,895	(233.10%)
Other Funding Sources								
Restricted Operating / Capital Reserve	2,824,109	(4,790,295)	(7,614,405)	(269.62%)	(3,966,876)	(13,213,771)	(9,246,895)	233.10%
Total Other Funding	2,824,109	(4,790,295)	(7,614,405)	(269.62%)	(3,966,876)	(13,213,771)	(9,246,895)	233.10%
Net Revenue / Expense	0	0	0	0.00%	0	0	0	0.00%
Depreciation - Local	108,048	94,288	13,760	12.74%	972,431	848,589	123,843	12.74%
Depreciation - Federal	1,857,042	1,730,766	126,276	6.80%	16,709,709	16,192,488	517,222	3.10%
Total Depreciation Expense	1,965,090	1,825,053	140,036	7.13%	17,682,141	17,041,076	641,064	3.63%

REGIONAL TRANSIT AUTHORITY
STATEMENT OF NET POSITION
AS OF SEPTEMBER 30, 2020 AND 2019

	2020	2019
LIABILITIES, DEFERRED INFLOW OF RESOURCES AND NET POSITION		
CURRENT LIABILITIES (PAYABLE FROM CURRENT ASSETS)		
Accounts payable, accrued expenses, and deferred credits	\$ 28,272,885	17,920,487
Current portion of legal and small claims	3,151,243	1,267,161
Due to Transdev	235,615	446,758
Total Current Liabilities (payable from current assets)	31,659,743	19,634,406
CURRENT LIABILITIES (PAYABLE FROM RESTRICTED ASSETS)		
Current portion of accrued bond interest	1,981,541	1,248,331
Current portion of bonds payable net	1,475,000	4,786,041
Current portion of debt service assistance fund loan	0	2,345,883
Advanced collection of ferry subsidy	0	1,003,557
Total Current Liabilities (payable from restricted assets)	3,456,541	9,383,812
LONG-TERM LIABILITIES		
Accrued bond interest less current portion	7,781,882	11,109,444
Legal and small claims less current portion	14,819,446	24,920,166
Bonds-Payable less current portion net	99,769,330	83,106,414
Net Pension Liability	32,096,048	1,021,966
Total OPEB Liability	7,737,191	7,737,191
Debt service assistance fund loan less current portion	-	17,422,930
Total long-term liabilities	162,203,896	145,318,113
TOTAL LIABILITIES	197,320,179	174,336,331
DEFERRED INFLOW OF RESOURCES		
Pension Deferrals	25,335	6,441,826
OPEB Deferrals	835,374	1,111,481
TOTAL DEFERRED INFLOWS OF RESOURCES	860,709	7,553,307
NET POSITION		
Invested in capital assets, net of related debt	167,669,264	189,505,079
Restricted for Debt Service	17,632,530	18,686,246
Unrestricted	19,604,705	(3,435,602)
Total net position	204,906,497	204,755,723
TOTAL LIABILITIES, DEFERRED INFLOW OF RESOURCES, AND NET POSITION	\$ 403,087,386	\$ 386,645,361

Regional Transit Authority
 Financial Performance Indicators
 September 30, 2020
 (Excludes Ferry Operations)

	Company-wide		Fixed Route Bus		Streetcar		Paratransit	
	Current Mo.	Year-to-date	Current Mo.	Year-to-date	Current Mo.	Year-to-date	Current Mo.	Year-to-date
Ridership (Unlinked Trips)	735,818	5,400,050	588,180	3,772,913	138,051	1,523,285	9,587	103,852
Total Platform Hours	425,978	939,895	400,301	725,820	16,061	123,531	9,616	90,544
Passenger Revenue	429,726	5,190,150	294,912	3,465,664	118,909	1,557,130	15,905	167,356
Operating Expenses	9,374,475	78,085,267	5,801,338	48,123,893	2,261,378	18,901,811	1,311,759	11,059,563
Operating Cost Per Platform Hour	22.01	83.08	14.49	66.30	140.80	153.01	136.42	122.15
Annual Budgeted Cost Per Platform Hour		123.38		123.89		137.82		100.14
Farebox Recovery Rate	4.58%	6.65%	5.08%	7.20%	5.26%	8.24%	1.21%	1.51%
Operating Cost Per Unlinked Trip	12.74	14.46	9.86	12.76	16.38	12.41	136.83	106.49
Passenger Revenue Per Unlinked Trip	0.58	0.96	0.50	0.92	0.86	1.02	1.66	1.61
Subsidy per Unlinked Trip	12.16	13.50	9.36	11.84	15.52	11.39	135.17	104.88

**Regional Transit Authority
Financial Performance Indicators
Current to Prior Year Comparison**

REPORT FOR THE MONTH

	Company-wide			Fixed Route Bus			Streetcar			Paratransit		
	For the Month Ended September 30, 2020 2020	2019	Variance	For the Month Ended September 30, 2020 2020	2019	Variance	For the Month Ended September 30, 2020 2020	2019	Variance	For the Month Ended September 30, 2020 2020	2019	Variance
Ridership (Unlinked Trips)	735,818	1,274,325	(538,507)	588,180	919,419	(331,239)	138,051	335,483	(197,432)	9,587	19,423	(9,836)
Total Platform Hours	425,978	73,916	352,062	400,301	42,945	357,356	16,061	18,075	(2,014)	9,616	12,897	(3,281)
Passenger Revenue	429,726	1,394,120	(964,395)	294,912	913,760	(618,848)	118,909	433,126	(314,217)	15,905	47,234	(31,329)
Operating Expenses	9,374,475	10,989,697	(1,615,223)	5,801,338	7,169,838	(1,368,501)	2,261,378	2,475,750	(214,372)	1,311,759	1,344,109	(32,350)
Operating Cost Per Platform Hour	22.01	148.68	(126.67)	14.49	166.95	(152.46)	140.80	136.97	3.83	136.42	104.22	32.20
Annual Budgeted Cost Per Plat. Hour	123.38	115.28	8.10	123.89	117.02	6.87	137.82	125.12	12.70	100.14	94.56	5.58
Farebox Recovery Rate	4.58%	12.69%	-8.10%	5.08%	12.74%	-7.66%	5.26%	17.49%	-12.24%	1.21%	3.51%	-2.30%
Operating Cost Per Unlinked Trip	12.74	8.62	4.12	9.86	7.80	2.06	16.38	7.38	9.00	136.83	69.20	67.63
Passenger Revenue Per Unlinked Trip	0.58	1.09	(0.51)	0.50	0.99	(0.49)	0.86	1.29	(0.43)	1.66	2.43	(0.77)
Subsidy per Unlinked Trip	12.16	7.53	4.63	9.36	6.81	2.55	15.52	6.09	9.43	135.17	66.77	68.40

**Regional Transit Authority
Financial Performance Indicators
Current to Prior Year Comparison**

YEAR-TO-DATE REPORT

	Company-wide			Fixed Route Bus			Streetcar			Paratransit		
	For 9 Months Ending September 30, 2020	2019	Variance	For 9 Months Ending September 30, 2020	2019	Variance	For 9 Months Ending September 30, 2020	2019	Variance	For 9 Months Ending September 30, 2020	2019	Variance
Ridership (Unlinked Trips)	5,400,050	12,286,664	(6,886,614)	3,772,913	7,325,678	(3,552,765)	1,523,285	4,791,638	(3,268,353)	103,852	169,348	(65,496)
Total Platform Hours	939,895	625,909	313,985	725,820	371,504	354,315	123,531	145,295	(21,764)	90,544	109,110	(18,566)
Passenger Revenue	5,190,150	13,357,859	(8,167,709)	3,465,664	7,523,939	(4,058,275)	1,557,130	5,522,751	(3,965,621)	167,356	311,169	(143,813)
Operating Expenses	78,085,267	73,293,649	4,791,618	48,123,893	44,656,896	3,466,997	18,901,811	18,519,108	382,702	11,059,563	10,117,644	941,919
Operating Cost Per Platform Hour	83.08	117.10	(34.02)	66.30	120.21	(53.91)	153.01	127.46	25.55	122.15	92.73	29.42
Annual Budgeted Cost Per Plat. Hour	123.38	115.28	8.10	123.89	117.02	6.87	137.82	125.12	12.70	100.14	94.56	5.58
Farebox Recovery Rate	6.65%	18.23%	-11.58%	7.20%	16.85%	-9.65%	8.24%	29.82%	-21.58%	1.51%	3.08%	-1.56%
Operating Cost Per Unlinked Trip	14.46	5.97	8.49	12.76	6.10	6.66	12.41	3.86	8.55	106.49	59.74	46.75
Passenger Revenue Per Unlinked Trip	0.96	1.09	(0.13)	0.92	1.03	(0.11)	1.02	1.15	(0.13)	1.61	1.84	(0.23)
Subsidy per Unlinked Trip	13.50	4.88	8.62	11.84	5.07	6.77	11.39	2.71	8.68	104.88	57.90	46.98