

**NOTICE OF ENGAGEMENT OF INDEPENDENT
REGISTERED MUNICIPAL ADVISOR**

December 4, 2019

By publicly posting the following written disclosure, the New Orleans Regional Transit Authority (the “Authority”) intends that market participants receive and use it for purposes of the independent registered municipal advisor exemption to the SEC Municipal Advisor Rule.

The Authority has retained Frasca & Associates, LLC to act its independent registered municipal advisor to the Authority. The Authority is represented by and will rely on Frasca & Associates, LLC to provide advice on proposals from financial services firms concerning the issuance of municipal securities and municipal financial products (including investments of bond proceeds and escrow investments). Frasca & Associates, LLC has advised the Authority that it is registered as a municipal advisor with the US Securities and Exchange Commission and the Municipal Securities Rulemaking Board. The individuals with primary responsibility for advising the Authority are Juan Pittman, Matt Townsend & Tim McNutt. Such individuals have advised the Authority that they have not been associated with an investment banking firm (other than Frasca & Associates, LLC) within two years of the date of this statement.

Any proposals designed for the Authority by financial services firms concerning the issuance of municipal securities and municipal financial products should be sent to Frasca & Associates, LLC at 521 Madison Avenue, 7th Floor, New York, NY 10022; Attention Juan Pittman/Matt Townsend / Tim McNutt. You may also email them to jpittman@frascallc.com, mtownsend@frascallc.com and tmcnutt@frascallc.com. If the proposal received will be seriously considered, Frasca & Associates, LLC will share the document with the Authority. Please note, that aside from correspondence mandated by regulatory requirements, any person wishing to make a proposal should not speak directly with nor send documents directly to the Authority unless specifically directed to by the Authority.

This notice may be relied upon until December 4, 2021.

New Orleans Regional Transit Authority