

REGIONAL TRANSIT AUTHORITY

PUBLIC NOTICE

RFQ 2025-033 Audit & Financial Oversight Services

Addendum I

Acknowledge receipt of this addendum in the bid submission. This addendum is a part of the Contract Documents and shall be included in the Contract Documents. Changes made by the addenda take precedence over information published at an earlier date.

This addendum serves to answer vendor questions/inquiries.

1. What is the status of the FBI investigation into the BRC Construction Group contract?

Response: Information regarding pending investigations will be provided during the audit process with the selected vendor.

2. Are there any other current or pending investigations, reviews, or audits ongoing?

Response: Annual regulatory audits are ongoing.

3. Has there been any recent turnover in the past 12 months in the executive management team or the key finance/accounting individuals?

Response: No.

4. Who prepares the financial statements and footnotes? RTA or the auditor?

Response: RTA prepares monthly financial statements. However, the auditors provide the financial statements as part of the audit report. The auditors also provide the footnotes and work collaboratively with RTA management to identify any gaps in information on the footnotes.

5. What is the desired timeline for interim fieldwork? Year-end fieldwork?

Response: The timeline for interim work is negotiable per the schedules of both teams. April-June 2026.

6. When does RTA anticipate having a final trial balance available to provide to the auditors?

Response: This depends on the accounting team's year-end close work and when the external auditors need to receive the final trial balance to achieve a June 30 submission.

**Lona Hankins
Chief Executive Officer
Regional Transit Authority**

7. Does RTA have a preference for on-site or remote fieldwork?

Response: Preference is on-site for field work but would consider a hybrid approach.