



12/12/2023

***PROPOSED CY2024
BUDGET***

Letter from the CEO

In keeping with the New Orleans Regional Transit Authority Board of Commission and Agency's efforts to provide greater transparency I am pleased to present the 2024 Budget Book. The 2024 budget was formally adopted in December of 2023 and this book is intended to be a summary of the budget.

The approved budget of just over \$200 million is reflective of the agency's 2024 work plan and overall values. We are investing in creating a better experience for our customers by investing in the infrastructure that the riders utilize. We are installing more shelters, initiating the design on the Downtown Transit Center, and the design of the renovation of the Algiers Point Ferry Terminal. We will continue to develop other projects that benefit the riders like upgrading our Fare Technology and designing the neighborhood transit hubs that will allow for safer pedestrian crossing at critical transfer locations throughout our system.

This budget increase in operation cost for 2024 is a result of the implementation of the Network Redesign. It also allows for continuous improvements as we continue to monitor the data, post implementation. It also takes into consideration the age of our fleet, the additional maintenance cost required to keep this stock in good working order while we are pursuing the long-term solution and delivery of a modern fleet.

Revenue Outlook and Expenditure Budgets

The sales tax revenue generated in the city during 2023 was healthy. We are using the prediction of the City of New Orleans revenue estimators for 2024 and are closely monitoring the national predictions of a recession. Additionally, this budget is less reliant on Covid 19 relief funding for fixed route expenses with \$7 million earmarked to offset the cost of ferry operations.

Operating Budget

The RTA's 2024 Operating Expenditure budget is \$137.2 million which is about 9.5% greater than the previous year's budget. This increase is supportive of the wage adjustment, increased healthcare cost, increased contribution to deferred compensation programs and increased fuel cost, as well as increase in some service contracts, and deferred maintenance of facilities and fleet.

Capital Budget

The RTA has been successful in securing over \$127 million in competitive Federal grants since 2020 and we are moving these projects forward. The Capital Budget is \$46.8 million in 2024 and includes investments in transit infrastructure like the Downtown Transit Center, Transit Hubs and Bus Shelters, State of Good Repair, Fleet Replacement, and design of Bus Rapid Transit.

Debt Service

On September 9, 2020, The RTA refinanced through 2035, four existing bond issues, including the 1991, 2000, 2000A, 2010 issues and the Debt Service Assistance Fund Loan. These were consolidated into two bond issues which are the 2020A Sales Tax Revenue Refunding Bonds with an interest rate of approximately 5% on current interest term bonds and face value of \$62,815,000, and the 2020B Sales Tax Revenue Refunding Bonds with interest rates between 0.55% and 1.05% on current interest term bonds. On July 29, 2020, Moody's Investor Service reviewed and assigned a rating of Aa3 to the New Orleans Regional Transit Authority Sales Tax Revenue Refunding Bonds. This rating has been extended as of July 2022. In September of 2022, S&P Global Ratings upgraded the RTA's bond rating from A+ Stable to A+ Positive.

No new debt was issued in the 2023 fiscal year, and we don't anticipate any unusual bond activity outside of the normal principal and interest payments based on bond amortization. Summarily, we have budgeted \$8 Million in CY2024 to meet our annual Debt Service requirements.

Acknowledgement

While there is some prediction of a 2024 recession and economic downturn, this budget is a critical foundation for the role that public transportation has in driving the region's economic recovery. Our main challenge is to build upon the recent network redesign, by improving the critical infrastructure that our community deserves. We thank our riders, employees, and stakeholders for their patience, critical feedback, and collaboration as we strive to improve our service.

The preparation of this budget is a collaboration of the Senior Leadership and Budget Teams. RTA Staff acknowledges and appreciates the guidance and leadership of RTA Board of Directors.

REGIONAL TRANSIT AUTHORITY
Proposed 2024 Budget
Statement of Revenues and Expenses

Operating Revenues	CY2022 Actuals	CY2023 Unaudited Annl. Actuals	Approved CY2023 Budget	Proposed CY2024 Budget	Approved CY23 Budget. Vs Proposed CY24 Budget	
					Amount Var.	%age Var.
Passenger Fares	9,539,201	10,392,903	11,323,764	11,730,909	407,145	3.60%
Charter	103,310	105,394	95,000	110,000	15,000	15.79%
Advertising	1,775,794	1,431,449	1,898,957	1,300,000	(598,957)	(31.54%)
General Use Sales Tax	86,918,199	88,568,666	90,923,859	91,742,336	818,477	0.90%
Hotel/Motel Sales Tax	7,419,740	9,685,708	9,855,868	10,052,985	197,117	2.00%
State Motor Vehicle Sales Tax	8,942,560	6,719,881	8,336,593	8,503,325	166,732	2.00%
Other Operating Revenue	1,187,922	76,783	570,251	919,579	349,328	61.26%
Total Operating Revenues	115,886,726	116,980,784	123,004,292	124,359,134	1,354,842.00	1.10%

Operating Expenses	CY2022 Actuals	CY2023 Unaudited Annl. Actuals	Approved CY2023 Budget	Proposed CY2024 Budget	Approved CY23 Budget. Vs Proposed CY24 Budget	
					Amount Var.	%age Var.
Labor	57,859,598	61,647,673	63,944,578	67,819,861	3,875,283	6.06%
Fringe Benefits	18,229,332	19,082,323	18,265,992	22,948,089	4,682,097	25.63%
Services	10,132,118	10,608,861	16,392,717	17,920,491	1,527,774	9.32%
Materials and Supplies	8,494,787	10,917,313	14,551,277	13,198,860	(1,352,417)	(9.29%)
Utilities	1,738,826	1,608,446	1,827,009	1,735,583	(91,426)	(5.00%)
Casualty and Liability	11,118,791	8,728,966	8,807,500	12,032,500	3,225,000	36.62%
Taxes	386,081	397,501	493,455	494,454	999	0.20%
Miscellaneous	6,220,446	375,839	765,699	837,242	71,543	9.34%
Leases and Rentals	161,987	207,340	240,100	235,462	(4,638)	(1.93%)
Total Operating Expenses	114,341,968	113,574,262	125,288,327	137,222,542	11,934,215	9.53%

TMSEL Legacy Costs	CY2022 Actuals	CY2023 Unaudited Annl. Actuals	Approved CY2023 Budget	Proposed CY2024 Budget	Approved CY23 Budget. Vs Proposed CY24 Budget	
					Amount Var.	%age Var.
Retirement Plan / Pension Costs	(9,087,665)	0	0	0	0	0.00%
Health Benefits Costs	505,688	978,361	1,398,600	1,174,033	(224,567)	(16.06%)
Workers' Compensation Costs	1,600,691	1,419,795	1,081,716	256,000	(825,716)	(76.33%)
Other Costs (TPA, legal, C&L, etc.)	480,437	460,473	389,627	471,985	82,358	21.14%
Total TMSEL Legacy Costs	(6,500,849)	2,858,629	2,869,943	1,902,018	(967,925)	(33.73%)

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Maritime Operations	CY2022 Actuals	CY2023 Unaudited Annl. Actuals	Approved CY2023 Budget	Proposed CY2024 Budget	Approved CY23 Budget. Vs Proposed CY24 Budget	
					Amount Var.	%age Var.
Passenger Fares	1,019,330	1,107,388	1,062,178	1,084,783	22,605	2.13%
Labor and Fringe Benefits	(429,717)	(633,294)	(473,149)	(302,261)	170,888	(36.12%)
Services	(9,487,081)	(340,791)	(1,647,500)	(554,776)	1,092,724	(66.33%)
Materials and Supplies	(589,852)	(438,655)	(624,716)	(634,228)	(9,512)	1.52%
Taxes	(41,085)	(6,491)	(28,140)	(8,018)	20,122	(71.51%)
Purchased Transportation	(11,333)	(10,316,664)	(10,720,915)	(10,978,119)	(257,204)	2.40%
Other Operating Expenses	0	(1,641)	(54,100)	(516,372)	(462,272)	854.48%
Preventive Maintenance	0	582,000	582,000	593,640	11,640	2.00%
LA State Appropriations	0	0	0	7,000,000	7,000,000	100.00%
State Subsidy/Other Subsidy	5,140,000	5,834,286	5,242,800	4,315,351	(927,449)	(17.69%)
Total Funding Surplus/(Deficit) for Maritime	(4,399,737)	(4,213,861)	(6,661,542)	0	6,661,542	(100.00%)

Surplus / (Deficit) / (Before Govt. Operating Assistance)	3,645,870	(3,665,968)	(11,815,520)	(14,765,426)	(2,949,906)	24.97%
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Government Assistance	CY2022 Actuals	CY2023 Unaudited Annl. Actuals	Approved CY2023 Budget	Proposed CY2024 Budget	Approved CY23 Budget. Vs Proposed CY24 Budget	
					Amount Var.	%age Var.
Preventive Maintenance	21,490,708	14,830,782	13,439,495	15,287,397	1,847,902	13.75%
State Parish Transportation Fund	2,029,917	1,791,668	1,800,318	1,818,321	18,003	1.00%
CARES ACT/ARPA Funding	11,552,219	0	18,946,038	5,650,266	(13,295,772)	(70.18%)
Total Government Assistance	35,072,844	16,622,450	34,185,851	22,755,984	(11,429,867)	(33.43%)

Net Operating Revenue (Expense)	38,718,714	12,956,481	22,370,331	7,990,558	(14,379,773)	(64.28%)
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REGIONAL TRANSIT AUTHORITY
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Statement of Revenues and Expenses

Non-Operating Revenue (Expense)	CY2022 Actuals	CY2023 Unaudited Annl. Actuals	Approved CY2023 Budget	Proposed CY2024 Budget	Approved CY23 Budget. Vs Proposed CY24 Budget	
					Amount Var.	%age Var.
Total Federal Sources (RTA)	8,516,901	11,556,903	22,511,334	28,789,270	6,277,936	27.89%
Other Local Sources/Restricted Capital Res.	3,728,852	5,725,488	2,191,783	13,649,684	11,457,901	522.77%
Capital Expenditures (RTA)	(12,245,753)	(17,282,391)	(38,823,074)	(42,438,954)	(3,615,880)	9.31%
Total Federal and State Sources (Ferry)	6,765,820	1,190,083	7,037,000	4,324,649	(2,712,351)	(38.54%)
Capital Expenditures (Ferry)	(13,422,279)	(5,341,257)	(7,297,000)	(4,324,649)	2,972,351	(40.73%)
FEMA Funded Project Worksheets	0	0	0	0	0	0.00%
FEMA Project Worksheets Expenditures	0	0	0	0	0	0.00%
Loss on Valuation of Assets	(7,331)	0	0	0	0	0.00%
Interest Income - Capital (bonds)	392,775	0	74,960	75,710	750	1.00%
Total Non-Operating Revenue (Expense)	(6,271,015)	(4,151,174)	(14,304,997)	75,710	14,380,707	(100.53%)

Net Revenue (Expense) After Operating and Capital Expenses before Debt Services	32,447,698	8,805,307	8,065,334	8,066,268	934	0.01%
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Debt Service	CY2022 Actuals	CY2023 Unaudited Annl. Actuals	Approved CY2023 Budget	Proposed CY2024 Budget	Approved CY23 Budget. Vs Proposed CY24 Budget	
					Amount Var.	%age Var.
Bond Interest Expense	(6,771,174)	(3,614,136)	(8,065,334)	(8,066,268)	(934)	0.01%
Total Debt Service	(6,771,174)	(3,614,136)	(8,065,334)	(8,066,268)	(934)	0.01%

Net Revenue (Expense) After Operating and Capital Expenses and Debt Service	25,676,524	5,191,171	0	(0)	(0)	0.00%
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Operating Reserve	(25,676,524)	(5,191,171)	0	0	0	0.00%
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Proposed CY2024 RTA Budget
Operating Revenue and Operating Expense Account Explanations

\$11,730,909	PASSENGER FARES (14,498,051 total projected ridership)
\$2,974,570	Streetcar fares based on projected ridership of 4,522,635 and a projected 64.77¢ average fare (based on YTD July 2023 actual average fare).
\$4,281,092	Bus fares based on projected ridership of 9,746,542 and a projected 43.26¢ average fare (based on YTD July 2023 actual average fare).
\$4,139,944	All Pass Sales including 1-day Regional Ride Pilot (\$156,000); Ticket Vending Machine (\$8,640); 30-day passes (\$630,000); 1-way ride (\$960,000); Integrated Passes - 1 Day (\$248,000); Integrated Passes - 31 Day (\$164,000); 1-day Visitour (\$893,100); 3-day Visitour (\$696,720); and 5-7 day Visitour (\$320,502).
\$335,304	Paratransit fares based on projected ridership of 226,557 and a projected \$1.48 average fare (prior years actual average fare and trends).

\$110,000	CHARTER
\$110,000	110 streetcar charters at \$1,000 per charter.

\$1,300,000	ADVERTISING
\$1,300,000	Laurel Outdoor Advertising projections for buses, streetcars and shelters. Projected advertising has been reduced due to a lack of advertising on the newer vehicles.

\$110,298,646	SALES TAX
\$91,742,336	General Use Sales Tax - based on CNO's 2023 budget projections and historical trends.
\$10,052,985	Hotel/Motel Sales Tax - based on CNO's 2023 budget projections and historical trends.
\$8,503,325	State Motor Vehicle Sales Tax - based on CNO's 2023 budget projections and historical trends.

\$919,579	OTHER OPERATING REVENUE
\$919,579	Other Revenue - Includes budget for Kenner subsidy (\$301,141), capital investment income (\$501,216), operating investment income (\$7,476), revenues from filming (\$57,006), scrap metal (\$6,612), IDs (\$36,108) and other (reimbursements for service disruptions, etc.) (\$10,020).

Proposed CY2024 RTA Budget
Operating Revenue and Operating Expense Account Explanations

\$90,767,949	LABOR AND FRINGE BENEFITS
\$67,819,861	Labor for all RTA positions. ATU-543 contract positions (operators and contract support staff) \$38,976,745; IBEW- 172 contract positions (mechanics, et al and contract support staff) \$11,317,810; Administrative-177 positions \$16,934,937, and ULU-8 positions \$590,371. Budgeted increases include 2% for ATU effective 7/1; 3.0% for IBEW effective 7/1; and 3% for Administrative effective 1/1.
\$22,948,088	Fringe Benefits for all RTA positions - payroll taxes - \$5,308,714, retirement plans - \$4,176,631, health benefits - \$10,363,898, Long term and short term disability \$787,751, Life Insurance \$446,869, workers compensation \$1,102,490 uniform and tool allowances \$715,027 and other fringes \$46,708.

\$17,920,490	SERVICES
\$272,267	Legal Fees for board representation.
\$1,344,528	Legal fees and expenses for outside law firms representing the RTA.
\$158,823	Auditing and Accounting - general insurance audit(s) (\$20,168); RTA annual financial audit(s) (\$110,924); and the AUP, and other Statewide audit(s) (\$27,731).
\$3,399,555	Consultants - Board (\$252,099), CEO (\$300,000), Rail consultant (\$210,075), Rideline QAQC program (\$84,030), Advertising, media buys, and website consultants (\$420,150), Risk management (\$408,566), Safety and security - write OSHA compliance, SMS Safety certification, intersection safety/rail (\$220,671), Employee development (\$168,060), IT (\$50,000), Accounting (\$21,008), Finance area (\$5,882), On-call engineers for capital planning (\$294,105), Consultants for bus projects (\$315,113), On-call real estate advisors for capital projects (\$63,023), on call engineering for capital projects (\$42,017), consultants for service planning (\$294,105), Federal representation (\$84,030), DBE consultant to aid with the DBE program (\$37,513), Facilities maintenance - general engineering (\$129,108)
\$709,899	Training - Infrastructure division (\$8,403), agency-wide online training courses and security awareness training (\$38,181) Training consultants for ATU, IBEW and Ops administrative staff development (\$124,781), Fleet technology (\$189,074); Safety and Emergency Management (\$181,982); Chief Financial Officer division (\$9,076); Rail Maintenance (\$105,041), Marketing training (\$16,807); and DBE business development training (\$36,554).
\$84,033	Medical Exams - employee physicals for pre-employment physicals and drug screening and DOT-required testing for safety-sensitive employees.
\$21,008	Credit and Employment Verification for the screening process.
\$33,613	Lubricant Analysis of coolants, diesel fuel, engine oils, hydraulic fluid, etc.
\$1,824,081	Data Processing Services for the entire agency including services for the Board, Clever, the ADP payroll system, the help desk, the AS400, VPN and many others.
\$1,222,218	Other Outside Services - Cost charged by New Orleans Public Belt for maintaining signals on the Riverfront Streetcar Line (\$80,000); printing for all departments (\$336,099); Marketing photoshoots, purchased media, events, etc. (\$252,090); Department of Environmental Quality Disposal/Testing (\$445,375); HR other outside services (\$15,125); cost of electronic withdrawals for payroll (\$71,428); CFO area (\$4,202); labor contract negotiations and arbitrations (\$6,723); DBE advertisement (\$3,361); miscellaneous outside services for the Board (\$7,815).
\$65,798	Environmental Services - disposable of contaminants and hazardous material and substances.
\$33,613	Temporary Help for the entire agency.

Proposed CY2024 RTA Budget

Operating Revenue and Operating Expense Account Explanations

\$17,920,490	SERVICES (continued)
\$2,752,445	Contract Maintenance Services: Transmissions (\$199,999), damages (\$149,159), safety inspections (\$33,613), engines (\$497,812), A/C units (\$12,605), Revenue collection (\$21,008), glass (\$1,681), Fare collection system maintenance (\$8,403), Maintenance - ENO (\$756), MOW - control of vegetation along streetcar lines (\$88,232), Maintenance - Algiers Point (\$3,025), outside services for general repairs of buildings, grounds, shelters, and fixtures (\$126,045), cost of outside services for general repairs (lock repairs to revenue facilities, overhead doors, hydraulic fabrication, bus lift repairs, etc) (\$1,028,166), Cost of outside services for general repairs of buildings, grounds, and fixtures for Admin Facilities (\$526,389), Maintenance - automobiles: ENO (\$16,806), office machines and equipment (\$38,746)
\$868,030	Other Contract Maintenance Services: Bus simulator (\$8,403), General pest control (\$184,866), Bus towing and fire suppression service (\$79,829), Paratransit other contract maintenance (\$2,101), Cost of outside radio repairs, maintenance and repairs of mobile communication equipment (\$67,224), Inspection and maintenance of substations (\$42,015), Cost of cleaning and maintaining bus and streetcar shelters - CBD area (\$252,090), Facilities maintenance equipment cost/Operation station light tower (\$39,494), All facility pest control incl. ferry terminal (\$57,140), Garage/bus wash/tire shop/SIS/vault fueling (\$25,209), Admin buildings facility maintenance (\$71,426), Other maintenance (\$33,612), Maintenance Warehouse and ferry terminals (\$3,781), MOW Lavatory facilities for track crews (\$840).
\$1,250,000	Custodial Services for the entire agency.
\$3,533,960	Security Services - Interagency Agreement with the CNO (\$1,200,000); Transit Police Unit: (1) unit commander and (3) patrol officers (\$67,604); police detail for added patrols of the system (\$473,040); private security for the Canal ferry terminals (\$219,000); private security services for all RTA facilities (\$1,251,640); card access system service agreement and repairs to surveillance equipment (\$91,593); vehicle security upgrades (\$8,403); armored car service for money counting room (\$25,209), Alarm systems (\$189,068), other security systems (\$8,403)
\$756	Express mail services for the agency.
\$311,579	Other Services - bank charges; public ads, notices and hearings; services for the Mobile Command Center; and the printing of RTA stationary, envelopes, and business cards.
\$25,209	Outgoing freight charges.
\$9,075	Vendor commissions for the Pass Sales Program.

\$13,198,860	MATERIALS AND SUPPLIES - 13,198,860
\$6,448,295	Fuel and Lubricants: Bio-diesel Fuel: Fixed Route Bus - \$5,324,484. Note: The average price per gallon for bio-diesel through September 2023 was \$3.28/gal. (pre-tax), lowest in May yet increasing every month). Gasoline: Paratransit - \$898,765; Service Vehicles - \$225,046 (Note: The average price per gallon for gasoline through September 2023 was \$2.80/gal. (pre-tax)).
\$376,042	Other Lubricants - bus (\$315,958); rail (\$26,471); and paratransit and support vehicles (\$33,614).
\$604,198	Leased and Purchased Tires - bus (\$462,182), paratransit (\$101,680) and support vehicles (\$40,336).
\$3,153,959	Revenue Vehicle Parts - bus (\$1,647,055); streetcar (\$411,813); paratransit (\$521,005); support (\$63,025) fleet technology and fare collection/electronic systems for all modes including Ferry (\$149,898); bus and streetcar farebox repairs (\$100,840).
\$86,890	Office Equipment and Supplies
\$336,132	Transfers
\$6,723	Office Postage
\$306,563	Data Processing Supplies
\$100,419	Training Materials and Supplies for all employees - HR (\$84,033); Transportation (\$15,126) Safety (\$1,260).
\$36,134	Roadway Paving
\$482,139	Buildings/Fixtures/Grounds - materials and supplies for general repairs at all facilities.

Proposed CY2024 RTA Budget

Operating Revenue and Operating Expense Account Explanations

\$13,198,860	MATERIALS AND SUPPLIES (continued)
\$52,941	Automobiles (\$45,378) Automobile Damages (\$7,563) - materials and parts for repair of support vehicles.
\$779,109	Other Materials and Supplies include materials and supplies used to repair and maintain revenue and support vehicles (\$236,523) and facilities (\$131,092); catenary parts for the streetcar lines (\$260,082); track maintenance (\$132,500); safety-related materials, campaigns, etc. (\$93,697); marketing and public outreach (\$31,933); and various miscellaneous materials and supplies used agency-wide (\$96,480) .
\$26,470	Soaps for use in maintenance of revenue vehicles.
\$37,563	Freight charges for incoming shipments.
\$258,546	Equipment and Furniture - includes radios and accessories for new and existing revenue vehicles (\$151,008) and other equipment used agency-wide (\$107,538).

\$1,735,583	UTILITIES
\$583,737	Propulsion Power - St. Charles (\$300,688/\$0.54/mi.), UPT (\$59,670/\$0.54/mi.), and Canal (\$223,379/\$0.54/mi.).
\$1,151,846	Other Than Propulsion Power - Electricity, Gas, Water & Sewer, office & cell phone service, and internet service for all facilities; and communication systems for the Mobile Command Center.

\$12,032,500	CASUALTY AND LIABILITY
\$9,032,500	Premiums - based on the most recent renewal rates as approved by the Board - Excess Liability, Excess Physical Damage, Directors/Officers Liability, Flood Insurance, Property Damage, 3-D Crime, Annual LWCC premiums, and Bond Insurance.
\$3,000,000	Legal reserves.

\$494,454	TAXES
\$20,502	Vehicle Licensing and Registration Fees - Cost of vehicle brake tags, licenses and registration fees for buses (\$8,033), paratransit vehicles (\$3,398) and service vehicles (\$13,986).
\$473,952	Fuel and Lubricant Taxes - Bio-diesel fuel and gasoline taxes (\$0.21/gal.).

\$837,242	MISCELLANEOUS EXPENSES
\$88,487	Dues and Subscriptions - membership in APTA, SWTA, LPTA, LABD, UITP; membership for staff attorneys in legal organization; IT-related entities; and procurement related dues, AutoCAD, Revit, Community Streetcar Coalition dues; and the OPIS subscription.
\$4,202	Fines and Penalties
\$365,730	Travel and Meetings - auto reimbursement, local and out-of-town travel for the Board and RTA employees, per diems for the Board, refreshments and other amenities for Board meetings.
\$15,378	Advertising/Promotion/Media for distribution material at ADA events and for RTA and the Board.
\$36,975	Educational Expenses for staff.
\$326,470	Other Miscellaneous - an Employee Recognition Program and various expenses for the CEO, the Board and RTA programs.

\$235,462	LEASES AND RENTALS - 235,462
\$120,000	Revenue Vehicle Movement Control Facility for the antenna lease.
\$115,462	Other General Admin Facilities

Proposed CY2024 RTA Budget

Operating Revenue and Operating Expense Account Explanations

\$1,902,018	TMSEL CARRYOVER COSTS
\$1,174,033	Health Costs - long term disability payments, hospital/medical costs, prescription benefits, administrative fees, dental plan, and life insurance for TMSEL inactive.
\$256,000	Workers' Compensation for TMSEL inactive.
\$471,985	Other Costs - outside legal fees, fees for the TMSEL program administrator, the Workers' Compensation Second Injury Fund and the state's yearly workers' compensation assessment.

MARITIME	
\$1,084,783	PASSENGER FARES (FERRY)
\$1,084,783	Passenger Fares increased by 2% from 2023 annualized actuals.
\$302,261	LABOR AND FRINGE BENEFITS (FERRY)
\$211,583	Labor for all Ferry positions (2 administrative employees), \$212,428
\$90,678	Fringe Benefits for all Ferry positions: Payroll taxes (\$16,402), Retirement plans (\$8,555), Health benefits (\$20,460), Long term and Short term Disability (\$3,731), Life Insurance (\$1,612), Workers compensation (\$166), other fringes (\$288)
\$554,776	SERVICES (FERRY)
\$97,050	Consultants for naval architecture/marine engineering, security or safety.
\$383,321	Cost of miscellaneous professional/technical services not covered by the O & M agreement for marine operations and maintenance, including RTA's other expenses reimbursed to ferry operator
\$22,645	Contract Maintenance Services: Fare Collection System and Repairs to communication equipment
\$51,760	Other Services: Cost of Finance Charges (Insurance)
\$634,228	MATERIALS AND SUPPLIES (FERRY)
\$606,728	Fuel and Lubricants: Based on a projected cost of \$3.40/gal. and fuel consumption of 178,449 gallons.
\$7,500	Other Materials and Supplies: Ticketing and fare collection supplies (\$5,000); uniforms for Marine Operations staff (\$2,500).
\$20,000	Furniture & Equipment: Cost of fare collection equipment (\$20,000)
\$8,018	TAXES (FERRY)
\$8,018	Fuel and Lubricant Taxes: Based on a projected cost of \$.045/gal. and fuel consumption of 178,449 gallons.
\$10,978,119	PURCHASED TRANSPORTATION (FERRY)
\$10,978,119	Purchased Transportation: Labmar Contract - Management Fee and General Management (\$2,080,260), Vehicle Operations (\$4,081,795), Vehicle Maintenance (\$2,616,141), Service Vehicle Maintenance (\$29,056), Facility Maintenance (\$361,596), System Security (\$329,736), Promotion (\$1,958), Injuries and Damages (\$17,363), Personnel Administration (\$43,386), General Insurance (\$1,232,149), Data Processing (\$55,847), Finance & Accounting (\$14,107), General Function (\$114,725).
\$516,372	MISCELLANEOUS (FERRY)
\$515,772	Casualty and Liability: Property Damage, Insurance
\$600	Other Miscellaneous: Cost of transportation work ID card (\$125 per person).

CY2024 PROPOSED BUDGET	
OVERVIEW & ASSUMPTIONS DRAFT	
OPERATING REVENUE OUTLOOK	
Passenger Fares	
Assume 1% increase over 2023 annualized actuals	
Sales Tax	
Assume 2% increase over 2023 budget for Hotel/Motel Sales Tax and State Motor Vehicle Sales Tax. Assume 0.9% increase over 2023 budget for General Use Sales Tax.	
Service by Mode (2023 vs 2024)	
*(Note the 15% reduction in bus service from January – June to align service with vehicle availability. See attachment.)	
OPERATING EXPENSES	
Salaries and Wages	
Staffing by employee group (2023 vs 2024)	
Assume increase of 1 IBEW positions - Restoring removed Hostler position	
Assume 894 total budgeted positions - No change from 2023 budget	
Contractual increases	
Assume 3% increase to IBEW salaries effective July 2024	
Assume 2% increase to ATU salaries effective July 2024	
Admin. Merit increase	
Assume 3% increase to admin and ULU salaries effective January 2024	
Fringes	
Projected increases in premiums	
Assume hospital/medical increase of approximately 24%	
Contractual changes for retirement	
Assume non-grandfathered ATU employees get 6% match per contract language	
Assume non-grandfathered IBEW employees get max 6% match	
Services	
Assume upgrades to it network software	
Assume new custodial contract	
Assume new security contract	
Assume enhanced and increased staff training	
Materials and Supplies	
Fuel usage and cost	
Assume \$3.40/gallon (pre-tax)	

Upgrades and improvements to it network hardware
Utilities
Assume inflationary increases
Casualty and Liability
Assume inflationary/market increases
38% increase over 2023 annualized actuals
Taxes
Based on fuel consumption; will reflect 15% reduction in bus service in the first half of 2024
Miscellaneous
Travel and meetings
10% decrease under 2023 budget in line with low annualized actuals
Leases and Rentals
Antenna lease
Assume 2% decrease in leases and rentals under 2023 budget. In line with 2023 annualized actuals
TMSEL Legacy Costs
Reduced TMSEL worker's compensation
Maritime Operations
Staffing
2 maritime FTE'S
Purchased transportation
2% increase over 2023 budget
Funding sources
Preventative maintenance
LA state appropriations
Stats subsidy/other subsidy
Government Assistance
Preventive maintenance
Assume 13.8% increase in RTA PM
State parish transportation fund
Assume 1% increase
ARPA funding
Assume use of \$5.65M in ARPA funding

Non-Operating Revenues (Expenses)
Capital expenditures
Assume purchase of 8 buses
Assume replacement of computer equipment
Assume \$4.3M in ferry capital expenditures
Algiers ferry building renovation, barge replacement, drydock exam/overhaul
Assume \$15m in local sources/restricted capital reserves (RTA and ferry)
Interest income
Assume 1% increase in interest income from 2023 budget

PROPOSED CY2024 TOTAL POSITION COUNT				
vs. CY2023 BUDGET				
			CY23 BUDGET vs CY2024 PROPOSED	
	PROPOSED CY2024	CY2023	VARIANCE	% VARIANCE
ATU	482.0	482.0	0.0	0.00%
ATU ADMIN.	61.0	61.0	0.0	0.00%
IBEW	168.0	167.0	1.0	0.60%
NON-CONTRACT ADMIN.	174.0	177.0	(3.0)	-1.69%
ULU	7.0	4.0	3.0	75.00%
SUBTOTAL	892.0	891.0	1.0	0.11%

FERRIES	2.0	3.0	(1.0)	-33.33%
TOTAL	894.0	894.0	0.0	0.00%

Proposed CY2024 Budget Ridership and Passenger Fares									
	2020 Actuals	2021 Actuals	2022 Proj. Actuals	2023 Budget	2024 Prop. Budget	2024 Proposed Budget vs 2023 Approved Budget		2024 Proposed Budget vs 2023 Projected Actuals	
Ridership by Mode:									
Streetcar	2,014,870	2,393,558	3,587,393	4,346,152	4,522,635	176,483	4.06%	935,242	26.07%
Bus	4,494,788	4,516,486	5,296,268	6,455,798	9,746,542	3,290,744	50.97%	4,450,274	84.03%
Total Fixed Route	6,509,658	6,910,044	8,883,661	10,801,950	14,269,177	3,467,227	32.10%	5,385,516	60.62%
Paratransit	134,713	142,810	184,826	192,905	226,557	33,652	17.44%	41,731	22.58%
Total Ridership	6,644,371	7,052,854	9,068,487	10,994,855	14,495,734	3,500,879	31.84%	5,427,247	59.85%
Passenger Fares:									
Streetcar	\$1,536,233	\$1,783,027	\$2,484,180	\$2,915,200	\$2,974,570	\$59,370	2.04%	\$490,390	19.74%
Bus	\$3,395,653	\$3,289,945	\$3,615,622	\$4,260,145	\$4,281,092	\$20,947	0.49%	\$665,470	18.41%
Farebox Total	\$4,931,886	\$5,072,972	\$6,099,802	\$7,175,345	\$7,255,661	\$80,316	1.12%	\$1,155,859	18.95%
Pass Sales	\$1,649,001	\$1,817,348	\$3,244,475	\$3,832,056	\$4,139,944	\$307,888	8.03%	\$895,468	27.60%
Total Fixed Route	\$6,580,887	\$6,890,320	\$9,344,278	\$11,007,401	\$11,395,605	\$388,204	3.53%	\$2,051,327	21.95%
Paratransit	\$217,435	\$219,922	\$284,685	\$316,363	\$335,304	\$18,941	5.99%	\$50,619	17.78%
Total Passenger Fares	\$6,798,322	\$7,110,242	\$9,628,962	\$11,323,764	\$11,730,909	\$407,145	3.60%	\$2,101,947	21.83%
Streetcar Avg. Fare	\$0.76245	\$0.74493	\$0.69247	\$0.67075	\$0.65771	(\$0.01305)	-1.95%	(\$0.03477)	-5.02%
Bus Average Fare	\$0.75546	\$0.72843	\$0.68267	\$0.65989	\$0.43924	(\$0.22065)	-33.44%	(\$0.24343)	-35.66%
Total Fixed Rte. Avg. Fare (excluding Pass Sales)	\$0.75763	\$0.73414	\$0.68663	\$0.66426	\$0.50848	(\$0.15578)	-23.45%	\$0.21462	31.26%
Total Fixed Rte. Avg. Fare (including Pass Sales)	\$1.01094	\$0.99715	\$1.05185	\$1.01902	\$0.79862	(\$0.22040)	-21.63%	\$0.38090	36.21%
Paratransit Avg. Fare	\$1.61406	\$1.53996	\$1.54029	\$1.63999	\$1.48000	(\$0.16000)	(\$0.09756)	\$1.21299	78.75%

**PROPOSED CY2024 RTA BUDGET
TOTAL HOURS AND MILES
CY2023 - CY2024**

	2023 Proj. Actuals	2023 Appvd. Budget	2024 Prop. Budget
Bus	575,684	635,400	619,982
Rail	143,600	162,543	170,645
Total Fixed Route	719,284	797,943	790,627
Column-to-Column Variance		78,659 10.94%	(7,316) -0.92%
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Paratransit	137,172	193,760	189,635
Column-to-Column Variance		56,588 41.25%	(4,125) -2.13%
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TOTAL FIXED ROUTE AND PARATRANSIT	856,456	991,703	980,262
Column-to-Column Variance		135,247 15.79%	(11,441) -1.15%
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Ferry	11,180	11,832	11,472
		651 5.82%	(360) -3.04%
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TOTAL SYSTEM	867,636	1,003,535	991,734
		135,898 15.66%	(11,801) -1.18%

	2023 Proj. Actuals	2023 Appvd. Budget	2024 Prop. Budget
Bus	7,369,606	7,513,407	7,596,398
Rail	858,847	994,381	1,044,584
Total Fixed Route	8,228,454	8,507,788	8,640,982
Column-to-Column Variance		279,334 3.39%	133,194 1.57%
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Paratransit	1,487,060	1,576,135	1,997,256
Column-to-Column Variance		89,075 5.99%	421,121 26.72%
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TOTAL FIXED ROUTE AND PARATRANSIT	9,715,514	10,083,923	10,638,238
Column-to-Column Variance		368,409 3.79%	554,315 5.50%
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Ferry	22,494	23,947	22,944
		1,453 6.46%	(1,003) -4.19%
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TOTAL SYSTEM	9,738,008	10,107,870	10,661,182
		369,862 3.80%	553,312 5.47%